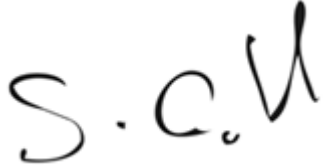


DECISIONS DELEGATED TO OFFICERS


Decision title:	Purchase of 58 Friars Wharf, Oxford, OX1 1RU for the sum of £270,178
Decision date:	29 July 2022
Source of delegation:	<p>Cabinet, at its meeting on 22 January 2020, resolved to:</p> <p>Delegate authority to the Director of Housing, in consultation with the Cabinet Member for Affordable Housing; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing in perpetuity, using Retained Right to Buy Receipts or Recycled Capital Grant funding.</p> <p>This delegation is now within the remit of the Executive Director (Communities and People).</p> <p>Cabinet, at its meeting on 10 November 2021 resolved to:</p> <p>Delegate authority to the Executive Director for Communities and People, in consultation with the Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless; the Head of Financial Services; and the Head of Law and Governance, to enter into the agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing, using Retained Right to Buy Receipts, within this project approval.</p> <p>Council, at its meeting on 29 November 2021, resolved to approve a capital budget in the Housing Revenue Account for £2m expenditure, subsidised using £800,000 of Retained Right to Buy Receipts, to enable further property acquisition activity in the last two quarters of 2021/22.</p>
What decision was made?	Purchase of a 3 bedroomed maisonette at 58 Friars Wharf, Oxford into the Housing Revenue Account for the sum of £270,178.

	Oxford City Council is the freeholder which allows for a buyback of the property to let as an Affordable Housing property.
Purpose:	The property will be purchased into the Housing Revenue Account in order to provide additional affordable housing.
Reasons:	The purchase enables the use of remaining Right To Buy Receipts to provide additional affordable housing.
Decision made by:	Stephen Gabriel, Executive Director (Communities and People)
Other options considered:	To not complete the purchase. This option was rejected as it would not allow affordable housing to be delivered.
Documents considered:	None
Key or Not Key:	Not Key
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Andrew Dorrington Affordable Housing Development Officer 29 July 2022

Approval checklist

Approver	Name and job title	Date
Decision maker	Stephen Gabriel, Executive Director (Communities and People) 	29 July 2022

Consultee checklist

Approver	Name and job title	Date
Senior officer	Dave Scholes Affordable Housing Supply Corporate Lead	27 July 2022
Head of Financial Services	Nigel Kennedy, Head of Financial Services 	27 July 2022
Head of Law and Governance	Susan Sale, Head of Law and Governance 	28 July 2022
Cabinet Member	Councillor Linda Smith Cabinet Member for Housing	27 July 2022